Minutes

Linden Economic Development Corporation
And
Linden Section 4B Economic Development Corporation
Regular Meeting

Linden Economic Development Office
Tuesday, September 20, 2011

Members Present LEDC: Malthus Northcutt, Richard Bowden, John Rountree, Larry Wells, Chris Spencer, Frank Lanier

Members Present 4B ED Malthus Northcutt, Richard Bowden, John Rountree, Larry Wells, Chris Spencer, Frank Lanier

Non-members attending: Russell G. Wright, Kayla Williams, Diane Hulme, Stefanie Marshall, Beverly Freeman

I. Call to Order

President Bowden chaired the meeting and called the Board Meeting to order at 11:40am

II. Approval of Minutes

A. Mr. Northcutt made a motion to approve the August 2011 Minutes. Mr. Wells seconded. The motion was approved.

III. Financial Report

A. Mr. Lanier made a motion to approve the August 2011 Financials. Mr. Northcutt seconded. The motion was approved.

IV. Old Business

A. Mr. Wright updated the board on the TXDOT Gateway Monument Program (Welcome to Linden sign) for US 59 South. A site has been identified and will be presented to TXDOT for approval.

B. RBEG Grant Update

1. Linden Recycle/Tim Loizeaux – loan application process in-progress.
2. Linden Products – Loan approval recommendation was submitted to the USDA

C. Mr. Wright stated that the City Council approved re-appointment of the Board of Directors for both corporations. The City Council also approved the 2011-2012 budgets for 4A and 4B corporations.

D. Mr. Wright provided the BOD with an expense breakdown of the Bear Creek Fire. A total of $3,456.31 was spent. A breakdown of items funded is attached.

V. New Business

A. Administrative Assistant Changes – Mr. Bowden presented Kayla Williams with her "retirement" gift and the board of directors thanked her for 6 years of faithful service. Mr. Wright introduced Diane Hulme to the board of directors as the new Administrative Assistant.

B. The Board of Directors discussed ways to help our volunteer fire departments. The Board agreed to an ad to be placed in the Cass County Sun to thank the volunteer fire personnel, first-responders, and community volunteers.

C. Board of Directors accepted Ann Marie Simmons' resignation.

VI. Executive Session

A. Mr. Spencer made a motion to go into executive session. Mr. Wells seconded. The motion was approved.

B. Mr. Wells made a motion to adjourn executive session. Mr. Lanier seconded. The motion was approved.

VII. Other Business

A. Mr. Lanier made a motion to nominate Beverly Freeman for the open director positions to the City Council. Mr. Northcutt seconded. The motion was approved.

B. Mr. Northcutt made a motion to elect Frank Lanier as Secretary Treasurer for 4A/4B corporations. Mr. Wells seconded. Motion was approved.

C. Mr. Rountree advised the Board of Directors that he would like the sprinkler system to be repaired and the landscaping to be cleaned up. Mr. Wright also said the certain areas of the building need to be cleaned up. Mr. Wright advised the board that there is money available for these improvements. The board agreed action should be taken on this project.

VIII. Adjournment

Mr. Lanier made a motion to adjourn at 12:15pm. Mr. Spencer seconded. The motion was approved.

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Sign Date